

Shivaji University, Kolhapur

Master of Arts (M. A. Economics) Faculty of Humanities M.

A. Part - I (Sem. I and II) (Structure and Syllabus in accordance with National Education Policy 2020 to be implemented from academic year 2022 – 2023 onwards)

M. A. Part – I, Sem.-I

MICRO ECONOMIC ANALYSIS- EC-1 (Core/ Compulsory Paper)

Preamble: This paper analyses the economic behaviour of individuals, firms and markets. It is mainly concerned with the objective of equipping the students in a rigorous and comprehensive manner with the various aspects of consumer behaviour and demand analysis, production theory and behaviour of costs, the theory of traditional markets and equilibrium of firm in modern non-profit maximizing framework in theory and applications as well. The paper also deals with the micro and macro theories of distribution, welfare economics, and general equilibrium in closed and open systems and analysis of economic behaviour under uncertainty.

- Outcomes:**
1. Understanding the methods of elasticity of demand & Demand Forecasting.
 2. Explaining production and cost theory.
 3. Ability to classify actual Market structure
 4. Illustrate the value and use of managerial theories of firm.

MONETARY ECONOMICS EC – 2 (Core/ Compulsory Paper)

PREAMBLE: This paper analyses the significant role of 'Money' in the economy. It provides essential and thorough knowledge to the economics students relating to the theoretical aspects of money. It covers various approaches towards evolution of money, demand for money, supply of money, and rate of interest, inflation, agencies which creates and supplies money and operates monetary policy. The paper also deals with Keynesian and post-Keynesian economics, which is a most essential part of the monetary economics. Since reforms introduced in financial sector, many new concepts have emerged in this sector. For the students of economics, it is essential to understand and analyse these new concepts as well as monetary forces and real forces, their developmental role and limitations in shaping and influencing the monetary and related policies both at the national and international level.

- Outcomes:**
1. Understanding the significant role of Money in the economy.
 2. Examining the theoretical aspects of money.
 3. Awareness regarding Role of Monetary and Fiscal Policy
 4. Demonstrating Money Multiplier
 5. Distinguishing Fiscal and Monetary Policy

Agricultural Economics EO- 2 (Elective / Optional Paper-)

Preamble: The objective of this course is to provide a detailed treatment of issues in agricultural economics to those intending to specialize in this area. It intends to familiarize students to analyse the issues related with agricultural and economic development,



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agricultural production function, agricultural demand and supply, farm management and agricultural risk management.

- Outcomes:**
1. Acquaint with the policies and performance of Agriculture in Indian Economy.
 2. Understanding the nature, scope, challenges and opportunities in Agricultural Sector
 3. Analysing the causes of agrarian distress and its remedies.
 4. Awareness regarding the importance of farm management

PRINCIPLES AND PRACTICE OF CO-OPERATION EO 4- (Elective / Optional Paper)

PREAMBLE: Cooperative institutions have become an integral part of the success of Indian Financial Inclusion story. They have achieved many landmarks since their creation and have helped a normal rural and urban Indian to feel empowered and secure. The cooperative movement has a long history of more than hundred years. Indian cooperative structure is one of the largest networks in the world. It has about 67% penetration in villages and fund 46% of the rural credit. Under this backdrop the student should study the principles and role of cooperation in the modern era. The paper deals with structure of cooperatives, different types of credit and non-credit cooperatives. It also covers various cooperative institutions operating at the national level.

- Outcomes:**
1. Recognizing the nature of co-operative movement
 2. Interpreting the long history of co-operation
 3. Identifying the role of co-operative movement in economic development
 4. Analysing the progress and problems of Cooperative Institutions

M. A. Part - I Sem-II

PUBLIC ECONOMICS (EC – 3 Core / Compulsory Paper)

PREAMBLE: Role and functions of the Government in an economy have been changing with the passage of time. The term 'Public Finance' has traditionally been applied to the package of those policies and operations which involve the use of tax and expenditure measures while budgetary policy is an important part to understand the basic problems of use of resources, distribution of income, etc. There is vast array of fiscal institutions – tax systems, expenditure programmes, budgetary procedures, stabilization instruments, debt issues, levels of government, etc., which raise a spectrum of issues arising from the operations of these institutions. Further, the existence of externalities, concern for adjustment in the distribution of income and wealth, etc. require political processes for their solution in a manner, which combines individual freedom and justice. This course/ paper combines a thorough understanding of fiscal institutions with a careful practical analysis of the issues which underline budgetary policies.

- Outcomes:**
1. Understanding the role of government in economic planning and development.
 2. Distinguishing public choice and public policy.
 3. Interpreting the theories of public expenditure and project evaluation.
 4. Ability to explain the role of taxation and public debt.



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ECOLOGICAL AND RESOURCE ECONOMICS EC – 4 (Core/ Comp. Paper) From June 2022

PREAMBLE: Since 1972 onwards, the new branches of Economics such as Resource Economics, Environmental Economics, and Ecological Economics have been emerged. The efforts being undertaken for rapid and all round development which is contributing to rapid deterioration of quantity and quality of the natural resources. As a result, there is much discussion going on the planned use of the natural resources. This core course / paper discusses the concept of resources, rational use of resources, theoretical approaches regarding the use of natural resources and many others, coupled with their applications and the various measures to control the quantity and quality of natural resources.

- COURSE OUTCOMES:**
- 1) Students familiar with the natural resources and their scarcity.
 - 2) Analyse the sustainable development in its various perspectives.
 - 3) Fully equip with the models of harvesting of renewable and non-renewable natural resources.
 - 4) Critically assess the problem of pollution and environmental policy.

AGRICULTURAL DEVELOPMENT IN INDIA EO- 11 (Elective / Optional)

PREAMBLE: The paper analyses the development of Indian agriculture after the independence. The efforts made by the Government in the five year plans are included in this course. The role of technology, bio-technology, trade, agricultural marketing and price policy has to be studied with reference to Indian economy. The input services such as agricultural credit, irrigation, and changing crop pattern like organic and contract farming are included in the present syllabus.

Outcomes: 1. Understanding the nature, scope, challenges and opportunities in Agricultural Sector.

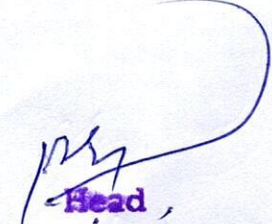
2. Analyse the causes of agrarian distress and remedies.
3. Elaborate the possible measures to reduce agrarian distress
4. Ability to prepare a plan for reforms regarding the Agriculture sector

Financial Markets and Institutions EO- 15 (Elective/Optional Paper)

PREAMBLE: Financial institutions plays significant role in the growth and development process of economy. In globalization era, international financial system provides ramp for making uniformity and shaping economies consistently. This elective course examines Indian financial system with more focus on financial markets and financial institutions. The aim of this course is to make attentive about domestic and international financial components and their relevance. It also intended to provide practical experience and skill development modules in financial sector

- Outcomes:**
1. Understand financial system and its relationship with economic development
 2. Explore financial market with their legal and regulatory framework
 3. Identify financial institutions and their risk management
 4. Analyse international financial environment




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M.A. Economics - II

Faculty of Humanities

As per National Education Policy-2022 (Subject to the modifications to be made from time to time) To be introduced from July 2023.

Semester III

DSC 5- STATISTICS IN ECONOMIC ANALYSIS

PREAMBLE: The main objective of this paper is to train the students to use the techniques of statistical analysis, which are commonly applied to understand and analyse economic problems. The emphasis of this paper is on understanding economics with the help of quantitative techniques. Hence, in this paper a student will be initiated into various economic concepts, which are amenable to mathematical treatment.

DSC- 6: MACRO ECONOMIC ANALYSIS

PREAMBLE: Macroeconomics or aggregative economics analyses establishes the functional relationship between the large aggregates. The aggregate analysis has assumed such a great significance in recent times that a prior understanding of macroeconomic theoretical structure is considered essential for the proper comprehension of the different issues and policies. Macroeconomics now is not only a scientific method of analysis; but also a body of empirical economic knowledge. The paper entitled "Macro Economic Analysis" equips the students at the postgraduate level to understand systemic facts and latest theoretical developments for empirical analysis.


DSE-21 ECONOMICS OF LABOUR

PREAMBLE: Labour market issues are important for students of Micro, Macro, and Labour Economics. The course sheds light on a range of issues related to the economic theory, new developments and a host of issues studied by generations of labour market experts. It attempts to capture the interplay of various factors in the labour market by describing demand – supply aspects, Micro and Macro Approaches in Labour Markets, Discrimination and unemployment, labour Contracts, Regulation and International labour standards, workers' participation and impact of new labour policies in the labour market of India and the World.

DSC 22- INDIAN PUBLIC FINANCE

PREAMBLE: There is great socio-economic significance of public finance, both in developed and developing countries. This paper analyse important issues in Indian public finance in the context of the India's economic development. It deals with the effectiveness of public finance in India. The objective of this paper is to provide a detailed treatment of issues in Indian public finance to those intending to specialise in this area. Student should know the public revenue, public expenditure, debt, budgets and federal finance system in India. This paper also intends




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to familiarize students to analyse the issues related with tax system, expenditure programmes and debt issues, deficit financing, federal finance and stabilization instruments

SEMESTER IV

DSC-7 INTERNATIONAL ECONOMICS

PREAMBLE: The course provides a deep understanding about the broad principles and theories, which govern the free flow of trade in goods, services and capital – both short term and long term – at the global level. Besides, preparing the students about the relevance and limitations of these principles, the contents of the paper spread over different units, lay stress on the theory and nature of the subject which, in turn, will greatly help them to examine the impact of the trade policies followed both at the national and international levels as also their welfare implications at macro level and the distribution of gains from trade to North and South. The major objective of the paper is to train the students about the various issues of trade and likely consequences on income, employment and social standards and possible policy solutions as the world will move into the 21st century.

DSC-8 ECONOMICS OF GROWTH AND DEVELOPMENT

PREAMBLE: This paper includes the theories of growth and development, social and sartorial aspects of development, importance of agriculture and industry, the rationale and pattern of industrialization in developing countries. The other important issues related to development such as policy environment, infrastructure –linkages, role of international trade, role of monetary and fiscal policies, investment criteria and relevance for planning have been included. This paper deals with the theoretical aspects of the process of growth and development including the role of agriculture and industry as well as the role of the state


DSE- 36 ADVANCED BANKING

PREAMBLE: This paper provides detailed information about the Advancement in Indian banking system. Though this paper we intended to aware the students about banking technology, recent trends in banking sector. We also provided the opportunity to the students to achieve as specific skills which are required for working banking sector.

DSE 37 WELFARE ECONOMICS

PREAMBLE: Evaluation of normative significance of economic events and issues forms the framework of welfare economics. Many applied branches of economics such as public finance, cost-benefit analysis, industrial economics and economics of government policy use welfare economic criteria as their foundation




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